

**LEE COUNTY BOARD OF EDUCATION**  
**FINANCIAL STATEMENT**  
**FISCAL YEAR 2019**

**Governmental Fund Types**

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	<u>Fiduciary Funds</u>	<u>General Fixed Assets</u>	<u>Total</u>
<b>Revenues</b>							
Local	\$ 18,855,949.42	\$ 4,348,956.58	\$ 2,736.00	\$ 3,384,952.31	\$ 538,683.57		\$ 27,131,277.88
State	36,256,320.40		0.00	1,452,170.71			37,708,491.11
Federal				4,359,353.74			4,359,353.74
	<u>\$ 55,112,269.82</u>	<u>\$ 4,348,956.58</u>	<u>\$ 2,736.00</u>	<u>\$ 9,196,476.76</u>	<u>\$ 538,683.57</u>		<u>\$ 69,199,122.73</u>
<b>Expenditures</b>							
Instruction	\$ 34,755,870.52			\$ 3,346,427.56		\$ 2,205,130.51	\$ 40,307,428.59
Pupil Services	2,829,390.27			1,130,088.18	\$ 540,926.39	559,712.10	5,060,116.94
Improvement of Instructional Services	1,372,267.28			105,468.13		3,744.00	1,481,479.41
Instructional Staff Training	117,754.98			166,409.30			284,164.28
Educational Media Services	1,127,891.39			76,653.27		55,863.75	1,260,408.41
General Administration	528,269.81			6,455.50		8,985.60	543,710.91
School Administration	3,207,303.50			267,235.34		68,859.78	3,543,398.62
Business Administration	425,531.16	\$ 0.00		0.00		1,123.20	426,654.36
Maintenance and Operation	5,566,974.40			33,194.36		33,658.85	5,633,827.61
Student Transportation	3,054,334.48		\$ 243,356.00	90,869.66		493,096.09	3,881,656.23
Central Support Services	290,174.68			0.00		1,123.20	291,297.88
Other Support Services	16,750.00			0.00			16,750.00
Food Service Operations	32,663.51			2,944,760.21		139,624.58	3,117,048.30
Community Service Operations				756,270.96			756,270.96
Capital Outlay	49,420.70		771,201.92				820,622.62
Debt Service		3,933,320.00					3,933,320.00
	<u>\$ 53,374,596.68</u>	<u>\$ 3,933,320.00</u>	<u>\$ 1,014,557.92</u>	<u>\$ 8,923,832.47</u>	<u>\$ 540,926.39</u>	<u>\$ 3,570,921.66</u>	<u>\$ 71,358,155.12</u>
<b>Excess Revenues over/(under) Expenditures</b>	<u>\$ 1,737,673.14</u>	<u>\$ 415,636.58</u>	<u>\$ (1,011,821.92)</u>	<u>\$ 272,644.29</u>	<u>\$ (2,242.82)</u>	<u>\$ (3,570,921.66)</u>	<u>\$ (2,159,032.39)</u>
<b>Other Financing Sources/(Uses)</b>							
Transfers In		\$ 2,000.00	\$ 1,725,000.00	\$ 104,965.54			\$ 1,831,965.54
Transfers Out	\$ (1,506,965.54)		0.00	(325,000.00)			(1,831,965.54)
Net Change in General Fixed Assets						\$ 1,188,777.49	1,188,777.49
	<u>\$ (1,506,965.54)</u>	<u>\$ 2,000.00</u>	<u>\$ 1,725,000.00</u>	<u>\$ (220,034.46)</u>		<u>\$ 1,188,777.49</u>	<u>\$ 1,188,777.49</u>
<b>Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>	<u>\$ 230,707.60</u>	<u>\$ 417,636.58</u>	<u>\$ 713,178.08</u>	<u>\$ 52,609.83</u>	<u>\$ (2,242.82)</u>	<u>\$ (2,382,144.17)</u>	<u>\$ (970,254.90)</u>
<b>Fund Balance July 1, 2018</b>	<u>6,317,504.81</u>	<u>2,007,269.01</u>	<u>1,023,911.87</u>	<u>880,547.42</u>	<u>132,368.12</u>	<u>98,772,282.39</u>	<u>109,133,883.62</u>
<b>Fund Balance June 30, 2019</b>	<u>\$ 6,548,212.41</u>	<u>\$ 2,424,905.59</u>	<u>\$ 1,737,089.95</u>	<u>\$ 933,157.25</u>	<u>\$ 130,125.30</u>	<u>\$ 96,390,138.22</u>	<u>\$ 108,163,628.72</u>