

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2020

	Governmental Fund Types					General Fixed Assets	Total
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	Fiduciary Funds		
Revenues							
Local	\$ 19,653,830.68	\$ 4,457,687.03	\$ 127,165.67	\$ 2,567,336.54	\$ 455,228.06		\$ 27,261,247.98
State	39,433,118.04		0.00	1,507,585.83			40,940,703.87
Federal				3,933,590.54			3,933,590.54
	<u>\$ 59,086,948.72</u>	<u>\$ 4,457,687.03</u>	<u>\$ 127,165.67</u>	<u>\$ 8,008,512.91</u>	<u>\$ 455,228.06</u>		<u>\$ 72,135,542.39</u>
Expenditures							
Instruction	\$ 37,562,216.85			\$ 3,042,433.47		\$ 2,205,130.51	\$ 42,809,780.83
Pupil Services	2,446,403.76			1,009,347.72	\$ 430,848.84	557,141.13	4,443,741.45
Improvement of Instructional Services	1,312,942.56			113,693.17		3,744.00	1,430,379.73
Instructional Staff Training	71,567.48			177,632.31			249,199.79
Educational Media Services	1,208,497.04			51,150.65		55,863.75	1,315,511.44
Federal Grant Administration				1,900.00			1,900.00
General Administration	600,192.24			5,221.06		8,985.60	614,398.90
School Administration	3,453,392.77			207,209.73		68,859.78	3,729,462.28
Business Administration	357,498.52			0.00		1,123.20	358,621.72
Maintenance and Operation	5,679,992.42			35,981.18		39,442.52	5,755,416.12
Student Transportation	3,328,019.82			89,343.60		457,967.85	3,875,331.27
Central Support Services	251,585.56			0.00		1,123.20	252,708.76
Other Support Services	16,750.00			0.00			16,750.00
Food Service Operations	56,437.30			2,750,822.25		139,624.58	2,946,884.13
Community Service Operations				664,739.71			664,739.71
Capital Outlay	0.00		\$ (6,083.68)				(6,083.68)
Debt Service		\$ 3,930,612.50					3,930,612.50
	<u>\$ 56,345,496.32</u>	<u>\$ 3,930,612.50</u>	<u>\$ (6,083.68)</u>	<u>\$ 8,149,474.85</u>	<u>\$ 430,848.84</u>	<u>\$ 3,539,006.12</u>	<u>\$ 72,389,354.95</u>
Excess Revenues over/(under) Expenditures	<u>\$ 2,741,452.40</u>	<u>\$ 527,074.53</u>	<u>\$ 133,249.35</u>	<u>\$ (140,961.94)</u>	<u>\$ 24,379.22</u>	<u>\$ (3,539,006.12)</u>	<u>\$ (253,812.56)</u>
Other Financing Sources/(Uses)							
Transfers In		\$ 0.00	\$ 0.00	\$ 146,268.35			\$ 146,268.35
Transfers Out	\$ (146,268.35)		0.00	0.00			(146,268.35)
Net Change in General Fixed Assets						\$ 46,507.56	46,507.56
	<u>\$ (146,268.35)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 146,268.35</u>		<u>\$ 46,507.56</u>	<u>\$ 46,507.56</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us	<u>\$ 2,595,184.05</u>	<u>\$ 527,074.53</u>	<u>\$ 133,249.35</u>	<u>\$ 5,306.41</u>	<u>\$ 24,379.22</u>	<u>\$ (3,492,498.56)</u>	<u>\$ (207,305.00)</u>
Fund Balance July 1, 2019	<u>6,548,212.41</u>	<u>2,424,905.59</u>	<u>1,737,089.95</u>	<u>977,282.82</u>	<u>130,125.30</u>	<u>96,390,138.22</u>	<u>108,207,754.29</u>
Fund Balance June 30, 2020	<u>\$ 9,143,396.46</u>	<u>\$ 2,951,980.12</u>	<u>\$ 1,870,339.30</u>	<u>\$ 982,589.23</u>	<u>\$ 154,504.52</u>	<u>\$ 92,897,639.66</u>	<u>\$ 108,000,449.29</u>