

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2021

	Governmental Fund Types					Total
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	General Fixed Assets	
Revenues						
Local	\$ 20,380,676.41	\$ 5,526,908.29	\$ 208,871.48	\$ 1,990,318.21		\$ 28,106,774.39
State	39,846,689.51		0.00	1,453,974.60		41,300,664.11
Federal				8,133,934.11		8,133,934.11
	<u>\$ 60,227,365.92</u>	<u>\$ 5,526,908.29</u>	<u>\$ 208,871.48</u>	<u>\$ 11,578,226.92</u>		<u>\$ 77,541,372.61</u>
Expenditures						
Instruction	\$ 36,240,860.85			\$ 6,197,933.69	\$ 2,205,130.52	\$ 44,643,925.06
Pupil Services	2,709,787.88			1,266,259.78	557,141.09	4,533,188.75
Improvement of Instructional Services	1,168,209.19			131,182.49	3,744.00	1,303,135.68
Instructional Staff Training	27,035.52			184,170.50		211,206.02
Educational Media Services	1,210,091.28			64,579.52	55,863.75	1,330,534.55
Federal Grant Administration				288.60		288.60
General Administration	590,377.04			7,780.74	8,985.60	607,143.38
School Administration	3,430,609.00			249,405.17	68,859.80	3,748,873.97
Business Administration	459,783.88			3,735.64	1,123.20	464,642.72
Maintenance and Operation	5,654,723.83			170,092.66	34,694.27	5,859,510.76
Student Transportation	3,546,327.62			186,273.94	474,082.69	4,206,684.25
Central Support Services	385,673.34			3,211.98	1,123.20	390,008.52
Other Support Services	16,750.00			0.00		16,750.00
Food Service Operations	32,014.07			2,502,330.30	139,624.58	2,673,968.95
Community Service Operations				627,759.22		627,759.22
Capital Outlay	0.00		\$ 206,950.70			206,950.70
Debt Service		\$ 3,931,281.25				3,931,281.25
	<u>\$ 55,472,243.50</u>	<u>\$ 3,931,281.25</u>	<u>\$ 206,950.70</u>	<u>\$ 11,595,004.23</u>	<u>\$ 3,550,372.70</u>	<u>\$ 74,755,852.38</u>
Excess Revenues over/(under) Expenditures	<u>\$ 4,755,122.42</u>	<u>\$ 1,595,627.04</u>	<u>\$ 1,920.78</u>	<u>\$ (16,777.31)</u>	<u>\$ (3,550,372.70)</u>	<u>\$ 2,785,520.23</u>
Other Financing Sources/(Uses)						
Transfers In		\$ 0.00	\$ 3,500,000.00	\$ 182,886.38		\$ 3,682,886.38
Transfers Out	\$ (3,682,886.35)		0.00	(0.03)		(3,682,886.38)
Net Change in General Fixed Assets					\$ 782,337.43	782,337.43
	<u>\$ (3,682,886.35)</u>	<u>\$ 0.00</u>	<u>\$ 3,500,000.00</u>	<u>\$ 182,886.35</u>	<u>\$ 782,337.43</u>	<u>\$ 782,337.43</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us	<u>\$ 1,072,236.07</u>	<u>\$ 1,595,627.04</u>	<u>\$ 3,501,920.78</u>	<u>\$ 166,109.04</u>	<u>\$ (2,768,035.27)</u>	<u>\$ 3,567,857.66</u>
Fund Balance July 1, 2020	<u>9,143,396.46</u>	<u>2,951,980.12</u>	<u>1,870,339.30</u>	<u>1,095,550.50</u>	<u>92,897,639.66</u>	<u>107,958,906.04</u>
Fund Balance June 30, 2021	<u>\$ 10,215,632.53</u>	<u>\$ 4,547,607.16</u>	<u>\$ 5,372,260.08</u>	<u>\$ 1,261,659.54</u>	<u>\$ 90,129,604.39</u>	<u>\$ 111,526,763.70</u>