

LEE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST V							
Acquiring and retrofitting buses with air conditioning							
New Buses	4,100,000.00	4,191,349.75	243,356.00	3,947,993.75	4,191,349.75	-	Completed
Retrofitted Buses	540,000.00	489,862.53		489,862.53	489,862.53	-	Completed
Adding to, renovating, repairing, improving, furnishing, and equipping including a new roof							
Kinchafoonee Primary School	800,000.00	1,256,474.76		1,256,474.76	1,256,474.76	-	Completed
Lee County High School Student Parking Lot	300,000.00						
Adding to, constructing, renovating, furnishing, and equipping athletic facilities.							
Tennis Courts	600,000.00	1,506,210.97	44.05	1,506,210.97	1,506,210.97	-	Completed
Track	1,000,000.00	3,126,893.94	485,411.41	2,641,482.53	3,126,893.94	-	Completed
Lee County Middle School - West Campus	100,000.00	65,940.00		65,940.00	65,940.00	-	Completed
Lee County High School	2,500,000.00	344,226.19	285,712.39	58,513.80	344,226.19	-	Completed
Adding to, constructing, renovation and replacing flooring and retrofitting bathrooms							
Lee County High School	2,750,000.00	4,080,058.42	34.07	4,080,024.35	4,080,058.42	-	Completed
Acquiring technology systems and equipment, band equipment, instructional equipment, safety and security equipment and a livestock trailer							
Systemwide technology	300,000.00	166,362.80		166,362.80	166,362.80	-	Completed
Livestock trailer	10,000.00	13,425.00		13,425.00	13,425.00	-	Completed
Paving bus yard	1,000,000.00						
Paying expenses incident to accomplishing projects							
Interest expense and issuance cost of SPLOST bonds							
Series 2014A, Series 2014B and Series 2016	<u>2,795,247.22</u>	<u>3,400,000.00</u>	<u>576,075.00</u>	<u>946,203.69</u>			February, 2023
	<u>\$ 16,795,247.22</u>	<u>\$ 18,640,804.36</u>	<u>\$ 1,590,632.92</u>	<u>\$ 15,172,494.18</u>	<u>\$ 15,240,804.36</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Lee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.