

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2014

Governmental Fund Types

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	<u>Fiduciary Funds</u>	<u>General Fixed Assets</u>	<u>Total</u>
Revenues							
Local	\$ 16,589,302.58	\$ 3,467,889.75	\$ 4,112.33	\$ 2,407,081.77	\$ 420,607.72		\$ 22,888,994.15
State	27,570,044.53		435,960.53	1,169,158.60			29,175,163.66
Federal	0.00			3,817,858.09			3,817,858.09
	<u>\$ 44,159,347.11</u>	<u>\$ 3,467,889.75</u>	<u>\$ 440,072.86</u>	<u>\$ 7,394,098.46</u>	<u>\$ 420,607.72</u>		<u>\$ 55,882,015.90</u>
Expenditures							
Instruction	\$ 29,061,715.80			\$ 2,548,303.16		\$ 1,867,716.88	\$ 33,477,735.84
Pupil Services	1,335,784.36			818,227.03	\$ 421,021.33	33,540.12	2,608,572.84
Improvement of Instructional Services	841,087.65			231,254.82		3,744.00	1,076,086.47
Educational Media Services	1,027,497.23			71,493.53		65,638.87	1,164,629.63
General Administration	390,928.65			18,043.84		8,985.60	417,958.09
School Administration	2,949,211.50			303,070.75		62,258.64	3,314,540.89
Business Administration	316,960.49	\$ 48.30		0.00		1,123.20	318,131.99
Maintenance and Operation	3,983,410.13			38,431.28		289,874.87	4,311,716.28
Student Transportation	3,330,930.46			85,306.91		1,927.20	3,418,164.57
Central Support Services	93,207.80			0.00		1,123.20	94,331.00
Other Support Services	16,750.00			6,367.50			23,117.50
Food Service Operations	29,995.22			3,204,576.78		126,422.29	3,360,994.29
Community Service Operations				450,137.82			450,137.82
Capital Outlay	61,595.00		\$ 1,183,182.05				1,244,777.05
Debt Service		3,985,298.75					3,985,298.75
	<u>\$ 43,439,074.29</u>	<u>\$ 3,985,347.05</u>	<u>\$ 1,183,182.05</u>	<u>\$ 7,775,213.42</u>	<u>\$ 421,021.33</u>	<u>\$ 2,462,354.87</u>	<u>\$ 59,266,193.01</u>
Excess Revenues over/(under) Expenditures	<u>\$ 720,272.82</u>	<u>\$ (517,457.30)</u>	<u>\$ (743,109.19)</u>	<u>\$ (381,114.96)</u>	<u>\$ (413.61)</u>	<u>\$ (2,462,354.87)</u>	<u>\$ (3,384,177.11)</u>
Other Financing Sources/(Uses)							
Transfers In		\$ 508,000.00		\$ 64,736.49			\$ 572,736.49
Transfers Out	\$ (572,736.49)						(572,736.49)
Net Change in General Fixed Assets						\$ 1,286,948.99	1,286,948.99
	<u>\$ (572,736.49)</u>	<u>\$ 508,000.00</u>		<u>\$ 64,736.49</u>		<u>\$ 1,286,948.99</u>	<u>\$ 1,286,948.99</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources	<u>\$ 147,536.33</u>	<u>\$ (9,457.30)</u>	<u>\$ (743,109.19)</u>	<u>\$ (316,378.47)</u>	<u>\$ (413.61)</u>	<u>\$ (1,175,405.88)</u>	<u>\$ (2,097,228.12)</u>
Fund Balance July 1, 2013	<u>5,012,697.43</u>	<u>1,854,058.21</u>	<u>1,286,644.25</u>	<u>1,003,876.53</u>	<u>107,344.92</u>	<u>86,407,924.85</u>	<u>95,672,546.19</u>
Fund Balance June 30, 2014	<u>\$ 5,160,233.76</u>	<u>\$ 1,844,600.91</u>	<u>\$ 543,535.06</u>	<u>\$ 687,498.06</u>	<u>\$ 106,931.31</u>	<u>\$ 85,232,518.97</u>	<u>\$ 93,575,318.07</u>