

LEE COUNTY BOARD OF EDUCATION
FINAL BUDGET
FISCAL YEAR 2018

	<u>Governmental Fund Types</u>				<u>Total</u>
	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	
<u>Revenues</u>					
Local	\$ 16,488,000.00	\$ 3,569,000.00	\$ 25,000.00	\$ 1,492,500.00	\$ 21,574,500.00
State	33,156,084.25		1,513,293.00	1,393,000.00	36,062,377.25
Federal	0.00			4,074,129.90	4,074,129.90
	<u>\$ 49,644,084.25</u>	<u>\$ 3,569,000.00</u>	<u>\$ 1,538,293.00</u>	<u>\$ 6,959,629.90</u>	<u>\$ 61,711,007.15</u>
<u>Expenditures</u>					
Instruction	\$ 36,629,706.35			\$ 2,652,654.90	\$ 39,282,361.25
Pupil Services	2,070,662.68			366,096.00	2,436,758.68
Improvement of Instructional Services	1,073,568.89			304,586.00	1,378,154.89
Educational Media Services	1,215,554.20				1,215,554.20
General Administration	486,894.06			49,978.00	536,872.06
School Administration	3,336,801.74			0.00	3,336,801.74
Business Administration	433,986.16				433,986.16
Maintenance and Operation	5,145,644.36			23,911.00	5,169,555.36
Student Transportation	4,202,446.35			56,065.00	4,258,511.35
Central Support Services	214,733.46				214,733.46
Other Support Services	16,750.00			0.00	16,750.00
Food Service Operations				3,215,775.47	3,215,775.47
Community Service Operations				400,000.00	400,000.00
Capital Outlay			\$ 10,467,293.00		10,467,293.00
Debt Service		\$ 4,900,847.22			4,900,847.22
	<u>\$ 54,826,748.25</u>	<u>\$ 4,900,847.22</u>	<u>\$ 10,467,293.00</u>	<u>\$ 7,069,066.37</u>	<u>\$ 77,263,954.84</u>
Excess Revenues over/(under) Expenditures	<u>\$ (5,182,664.00)</u>	<u>\$ (1,331,847.22)</u>	<u>\$ (8,929,000.00)</u>	<u>\$ (109,436.47)</u>	<u>\$ (15,552,947.69)</u>
<u>Other Financing Sources/(Uses)</u>					
Operating Transfers In		\$ 867,000.00	\$ 8,954,000.00	\$ 175,640.00	\$ 9,996,640.00
Operating Transfers Out	\$ (175,640.00)	0.00	(9,821,000.00)	0.00	(9,996,640.00)
	<u>\$ (175,640.00)</u>	<u>\$ 867,000.00</u>	<u>\$ (867,000.00)</u>	<u>\$ 175,640.00</u>	<u>\$ 0.00</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>\$ (5,358,304.00)</u>	<u>\$ (464,847.22)</u>	<u>\$ (9,796,000.00)</u>	<u>\$ 66,203.53</u>	<u>\$ (15,552,947.69)</u>
Fund Balance July 1, 2017	<u>5,900,000.00</u>	<u>2,205,972.22</u>	<u>9,796,000.00</u>	<u>265,000.00</u>	<u>18,166,972.22</u>
Fund Balance June 30, 2018	<u>\$ 541,696.00</u>	<u>\$ 1,741,125.00</u>	<u>\$ 0.00</u>	<u>\$ 331,203.53</u>	<u>\$ 2,614,024.53</u>