

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2015

	Governmental Fund Types						Total
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	Fiduciary Funds	General Fixed Assets	
Revenues							
Local	\$ 16,593,471.80	\$ 3,642,523.34	\$ 48,624.73	\$ 2,549,749.47	\$ 472,875.70		\$ 23,307,245.04
State	29,917,180.11			1,186,787.20			31,103,967.31
Federal				3,969,193.32			3,969,193.32
	<u>\$ 46,510,651.91</u>	<u>\$ 3,642,523.34</u>	<u>\$ 48,624.73</u>	<u>\$ 7,705,729.99</u>	<u>\$ 472,875.70</u>		<u>\$ 58,380,405.67</u>
Expenditures							
Instruction	\$ 30,251,015.50			\$ 2,698,273.70		\$ 1,917,775.70	\$ 34,867,064.90
Pupil Services	1,424,203.93			886,215.89	\$ 452,691.34	83,424.76	2,846,535.92
Improvement of Instructional Services	1,031,073.75			315,788.67		3,744.00	1,350,606.42
Educational Media Services	1,061,639.57			60,229.80		49,267.45	1,171,136.82
General Administration	423,362.41			18,095.14		8,985.60	450,443.15
School Administration	2,959,438.20			230,022.95		62,263.48	3,251,724.63
Business Administration	338,844.38			0.00		1,123.20	339,967.58
Maintenance and Operation	4,378,399.23			29,401.82		17,441.85	4,425,242.90
Student Transportation	3,378,194.42			89,813.59		276,691.55	3,744,699.56
Central Support Services	96,660.61			0.00		1,123.20	97,783.81
Other Support Services	16,750.00			14,080.80			30,830.80
Food Service Operations	33,124.76			3,056,692.91		126,431.97	3,216,249.64
Community Service Operations				589,629.68			589,629.68
Capital Outlay			\$ 2,990,161.03				2,990,161.03
Debt Service		\$ 4,278,462.82					4,278,462.82
	<u>\$ 45,392,706.76</u>	<u>\$ 4,278,462.82</u>	<u>\$ 2,990,161.03</u>	<u>\$ 7,988,244.95</u>	<u>\$ 452,691.34</u>	<u>\$ 2,548,272.76</u>	<u>\$ 63,650,539.66</u>
Excess Revenues over/(under) Expenditures	<u>\$ 1,117,945.15</u>	<u>\$ (635,939.48)</u>	<u>\$ (2,941,536.30)</u>	<u>\$ (282,514.96)</u>	<u>\$ 20,184.36</u>	<u>\$ (2,548,272.76)</u>	<u>\$ (5,270,133.99)</u>
Other Financing Sources/(Uses)							
Bond Proceeds		\$ 265,883.30	\$ 11,234,116.70				\$ 11,500,000.00
Premium on Bonds Sold			505,467.50				505,467.50
Accrued Interest on Bonds Sold		(265,883.30)					(265,883.30)
Transfers In		735,000.00		\$ 110,716.53			845,716.53
Transfers Out	\$ (845,716.53)						(845,716.53)
Net Change in General Fixed Assets						\$ 1,673,667.43	1,673,667.43
	<u>\$ (845,716.53)</u>	<u>\$ 735,000.00</u>		<u>\$ 110,716.53</u>		<u>\$ 1,673,667.43</u>	<u>\$ 13,413,251.63</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us	<u>\$ 272,228.62</u>	<u>\$ 99,060.52</u>	<u>\$ (2,941,536.30)</u>	<u>\$ (171,798.43)</u>	<u>\$ 20,184.36</u>	<u>\$ (874,605.33)</u>	<u>\$ 8,143,117.64</u>
Fund Balance July 1, 2014	<u>5,160,433.98</u>	<u>1,844,600.91</u>	<u>543,535.06</u>	<u>663,953.39</u>	<u>106,931.31</u>	<u>85,232,518.97</u>	<u>93,551,973.62</u>
Fund Balance June 30, 2015	<u>\$ 5,432,662.60</u>	<u>\$ 1,943,661.43</u>	<u>\$ (2,398,001.24)</u>	<u>\$ 492,154.96</u>	<u>\$ 127,115.67</u>	<u>\$ 84,357,913.64</u>	<u>\$ 101,695,091.26</u>