

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2016

	Governmental Fund Types						Total
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	Fiduciary Funds	General Fixed Assets	
Revenues							
Local	\$ 16,907,109.40	\$ 3,600,656.46	\$ 43,921.80	\$ 2,692,139.98	\$ 531,224.97		\$ 23,775,052.61
State	30,891,737.11			1,212,354.25			32,104,091.36
Federal				3,948,539.31			3,948,539.31
	<u>\$ 47,798,846.51</u>	<u>\$ 3,600,656.46</u>	<u>\$ 43,921.80</u>	<u>\$ 7,853,033.54</u>	<u>\$ 531,224.97</u>		<u>\$ 59,827,683.28</u>
Expenditures							
Instruction	\$ 31,426,372.59			\$ 2,660,711.12		\$ 1,926,598.26	\$ 36,013,681.97
Pupil Services	1,508,624.45			934,669.69	\$ 524,376.15	83,424.75	3,051,095.04
Improvement of Instructional Services	1,139,489.53			290,439.94		3,744.00	1,433,673.47
Educational Media Services	1,105,797.39			61,004.54		49,265.03	1,216,066.96
General Administration	411,902.78			8,510.35		8,985.60	429,398.73
School Administration	3,059,296.15			248,595.00		62,261.06	3,370,152.21
Business Administration	333,232.94			0.00		1,123.20	334,356.14
Maintenance and Operation	4,394,764.79			22,385.35		17,441.85	4,434,591.99
Student Transportation	3,305,826.88			90,337.30		272,306.69	3,668,470.87
Central Support Services	99,967.28			0.00		1,123.20	101,090.48
Other Support Services	16,750.00			5,748.46			22,498.46
Food Service Operations	34,461.93			2,896,200.49		126,427.13	3,057,089.55
Community Service Operations				502,710.80			502,710.80
Capital Outlay			\$ 2,410,947.08				2,410,947.08
Debt Service		\$ 4,067,061.25					4,067,061.25
	<u>\$ 46,836,486.71</u>	<u>\$ 4,067,061.25</u>	<u>\$ 2,410,947.08</u>	<u>\$ 7,721,313.04</u>	<u>\$ 524,376.15</u>	<u>\$ 2,552,700.77</u>	<u>\$ 64,112,885.00</u>
Excess Revenues over/(under) Expenditures	<u>\$ 962,359.80</u>	<u>\$ (466,404.79)</u>	<u>\$ (2,367,025.28)</u>	<u>\$ 131,720.50</u>	<u>\$ 6,848.82</u>	<u>\$ (2,552,700.77)</u>	<u>\$ (4,285,201.72)</u>
Other Financing Sources/(Uses)							
Transfers In		\$ 574,000.00		\$ 109,287.11			\$ 683,287.11
Transfers Out	\$ (683,287.11)						(683,287.11)
Net Change in General Fixed Assets						\$ 2,511,924.08	2,511,924.08
	<u>\$ (683,287.11)</u>	<u>\$ 574,000.00</u>		<u>\$ 109,287.11</u>		<u>\$ 2,511,924.08</u>	<u>\$ 2,511,924.08</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources	<u>\$ 279,072.69</u>	<u>\$ 107,595.21</u>	<u>\$ (2,367,025.28)</u>	<u>\$ 241,007.61</u>	<u>\$ 6,848.82</u>	<u>\$ (40,776.69)</u>	<u>\$ (1,773,277.64)</u>
Fund Balance July 1, 2015	<u>5,432,662.60</u>	<u>1,943,661.43</u>	<u>9,341,582.96</u>	<u>493,512.28</u>	<u>127,115.67</u>	<u>84,357,913.64</u>	<u>101,696,448.58</u>
Fund Balance June 30, 2016	<u>\$ 5,711,735.29</u>	<u>\$ 2,051,256.64</u>	<u>\$ 6,974,557.68</u>	<u>\$ 734,519.89</u>	<u>\$ 133,964.49</u>	<u>\$ 84,317,136.95</u>	<u>\$ 99,923,170.94</u>