

**LEE COUNTY BOARD OF EDUCATION**  
**FINANCIAL STATEMENT**  
**FISCAL YEAR 2017**

	<u>Governmental Fund Types</u>						<u>Total</u>
	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	<u>Fiduciary Funds</u>	<u>General Fixed Assets</u>	
<b><u>Revenues</u></b>							
Local	\$ 17,123,461.26	\$ 3,639,272.54	\$ 36,772.35	\$ 2,824,226.71	\$ 533,715.11		\$ 24,157,447.97
State	32,118,782.02			1,298,573.50			33,417,355.52
Federal				4,113,917.59			4,113,917.59
	<u>\$ 49,242,243.28</u>	<u>\$ 3,639,272.54</u>	<u>\$ 36,772.35</u>	<u>\$ 8,236,717.80</u>	<u>\$ 533,715.11</u>		<u>\$ 61,688,721.08</u>
<b><u>Expenditures</u></b>							
Instruction	\$ 32,107,621.73			\$ 2,949,050.17		\$ 1,926,598.26	\$ 36,983,270.16
Pupil Services	2,122,925.66			929,299.33	\$ 518,199.67	91,604.93	3,662,029.59
Improvement of Instructional Services	987,044.95			293,641.26		3,744.00	1,284,430.21
Educational Media Services	1,141,835.61			59,729.09		49,265.03	1,250,829.73
General Administration	603,063.08			6,354.74		8,985.60	618,403.42
School Administration	3,020,847.51			229,631.22		62,261.06	3,312,739.79
Business Administration	383,648.91		\$ 297,731.46	0.00		1,123.20	682,503.57
Maintenance and Operation	4,507,159.59			28,155.70		19,638.52	4,554,953.81
Student Transportation	3,246,495.99		4,193,907.47	74,441.75		507,079.05	8,021,924.26
Central Support Services	211,282.88			0.00		1,123.20	212,406.08
Other Support Services	16,750.00			0.00			16,750.00
Food Service Operations	33,949.75			2,965,198.41		126,427.13	3,125,575.29
Community Service Operations				928,907.94			928,907.94
Capital Outlay	1.00		7,974,158.84				7,974,159.84
Debt Service		\$ 4,152,753.33					4,152,753.33
	<u>\$ 48,382,626.66</u>	<u>\$ 4,152,753.33</u>	<u>\$ 12,465,797.77</u>	<u>\$ 8,464,409.61</u>	<u>\$ 518,199.67</u>	<u>\$ 2,797,849.98</u>	<u>\$ 76,781,637.02</u>
<b>Excess Revenues over/(under) Expenditures</b>	<u>\$ 859,616.62</u>	<u>\$ (513,480.79)</u>	<u>\$ (12,429,025.42)</u>	<u>\$ (227,691.81)</u>	<u>\$ 15,515.44</u>	<u>\$ (2,797,849.98)</u>	<u>\$ (15,092,915.94)</u>
<b><u>Other Financing Sources/(Uses)</u></b>							
Bond Proceeds			\$ 13,550,000.00				\$ 13,550,000.00
Premium on Bonds Sold			953,433.78				953,433.78
Accrued Interest on Bonds Sold	\$ 360,972.22						360,972.22
Transfers In		487,000.00		\$ 148,446.04			635,446.04
Transfers Out	\$ (635,446.04)						(635,446.04)
Net Change in General Fixed Assets						\$ 11,555,289.66	11,555,289.66
	<u>\$ (635,446.04)</u>	<u>\$ 847,972.22</u>	<u>\$ 14,503,433.78</u>	<u>\$ 148,446.04</u>		<u>\$ 11,555,289.66</u>	<u>\$ 26,419,695.66</u>
<b>Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us</b>	<u>\$ 224,170.58</u>	<u>\$ 334,491.43</u>	<u>\$ 2,074,408.36</u>	<u>\$ (79,245.77)</u>	<u>\$ 15,515.44</u>	<u>\$ 8,757,439.68</u>	<u>\$ 11,326,779.72</u>
<b>Fund Balance July 1, 2016</b>	<u>5,711,735.29</u>	<u>2,051,256.64</u>	<u>6,974,557.68</u>	<u>743,008.71</u>	<u>133,964.49</u>	<u>84,317,136.95</u>	<u>99,931,659.76</u>
<b>Fund Balance June 30, 2017</b>	<u>\$ 5,935,905.87</u>	<u>\$ 2,385,748.07</u>	<u>\$ 9,048,966.04</u>	<u>\$ 663,762.94</u>	<u>\$ 149,479.93</u>	<u>\$ 93,074,576.63</u>	<u>\$ 111,258,439.48</u>