

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2018

Governmental Fund Types

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenue Funds</u>	<u>Fiduciary Funds</u>	<u>General Fixed Assets</u>	<u>Total</u>
Revenues							
Local	\$ 17,465,835.46	\$ 3,935,718.81	\$ 15,808.03	\$ 3,369,089.19	\$ 607,653.95		\$ 25,394,105.44
State	33,912,613.69		2,062,628.43	1,395,303.06			37,370,545.18
Federal				4,063,201.83			4,063,201.83
	<u>\$ 51,378,449.15</u>	<u>\$ 3,935,718.81</u>	<u>\$ 2,078,436.46</u>	<u>\$ 8,827,594.08</u>	<u>\$ 607,653.95</u>		<u>\$ 66,827,852.45</u>
Expenditures							
Instruction	\$ 33,634,651.70			\$ 3,054,408.05		\$ 2,205,130.51	\$ 38,894,190.26
Pupil Services	2,084,474.18			1,358,334.58	\$ 624,765.76	238,028.96	4,305,603.48
Improvement of Instructional Services	1,086,258.46			194,951.59		3,744.00	1,284,954.05
Instructional Staff Training	109,642.52			73,501.58			183,144.10
Educational Media Services	1,162,955.07			63,156.47		55,863.75	1,281,975.29
General Administration	478,570.00			5,639.33		8,985.60	493,194.93
School Administration	3,135,666.21			245,164.65		68,859.78	3,449,690.64
Business Administration	379,906.09	\$ 56.91		0.00		1,123.20	381,086.20
Maintenance and Operation	5,065,354.63			38,118.56		19,638.52	5,123,111.71
Student Transportation	3,335,691.47			84,002.05		485,543.15	3,905,236.67
Central Support Services	205,815.58			0.00		1,123.20	206,938.78
Other Support Services	16,750.00			0.00			16,750.00
Food Service Operations	35,449.27			2,980,716.41		139,624.58	3,155,790.26
Community Service Operations				634,948.58			634,948.58
Capital Outlay	0.00		\$ 9,512,380.23				9,512,380.23
Debt Service		4,903,940.98					4,903,940.98
	<u>\$ 50,731,185.18</u>	<u>\$ 4,903,997.89</u>	<u>\$ 9,512,380.23</u>	<u>\$ 8,732,941.85</u>	<u>\$ 624,765.76</u>	<u>\$ 3,227,665.25</u>	<u>\$ 77,732,936.16</u>
Excess Revenues over/(under) Expenditures	<u>\$ 647,263.97</u>	<u>\$ (968,279.08)</u>	<u>\$ (7,433,943.77)</u>	<u>\$ 94,652.23</u>	<u>\$ (17,111.81)</u>	<u>\$ (3,227,665.25)</u>	<u>\$ (10,905,083.71)</u>
Other Financing Sources/(Uses)							
Transfers In		\$ 589,800.01		\$ 123,665.03			\$ 713,465.04
Transfers Out	\$ (265,665.03)		\$ (447,800.01)				(713,465.04)
Net Change in General Fixed Assets						\$ 8,925,371.01	8,925,371.01
	<u>\$ (265,665.03)</u>	<u>\$ 589,800.01</u>	<u>\$ (447,800.01)</u>	<u>\$ 123,665.03</u>		<u>\$ 8,925,371.01</u>	<u>\$ 8,925,371.01</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing	<u>\$ 381,598.94</u>	<u>\$ (378,479.07)</u>	<u>\$ (7,881,743.78)</u>	<u>\$ 218,317.26</u>	<u>\$ (17,111.81)</u>	<u>\$ 5,697,705.76</u>	<u>\$ (1,979,712.70)</u>
Fund Balance July 1, 2017	<u>5,935,905.87</u>	<u>2,385,748.08</u>	<u>9,183,832.86</u>	<u>658,414.44</u>	<u>149,479.93</u>	<u>93,074,576.63</u>	<u>111,387,957.81</u>
Fund Balance June 30, 2018	<u>\$ 6,317,504.81</u>	<u>\$ 2,007,269.01</u>	<u>\$ 1,302,089.08</u>	<u>\$ 876,731.70</u>	<u>\$ 132,368.12</u>	<u>\$ 98,772,282.39</u>	<u>\$ 109,408,245.11</u>