

Lee County High School

Economics 2018-2019

Teacher: Stacie Byrd

Welcome to Economics! This course will cover five basic domains: the fundamental principles of economics, personal finance, international finance, macroeconomics, and microeconomics. Throughout these domains you will learn the foundational principles of how an economy functions, compare and contrast various types of economic systems, and understand how the economies of the nation, companies, groups, and individuals function. We will be engaging in many group and “hands-on” activities in class. There will be both reading and graphing assignments to complete. I will also be assigning projects to aid you in understanding the workings of the subject of economics. My goal as your teacher is to help you acquire skills and understanding that you will need after you graduate high school and enter the “real world.” It is my hope that when you leave this class you will be better prepared for handling your personal finances and entering the world outside of high school.

Contact:

The best way to contact me is through email: byrdst@lee.k12.ga.us

Instructional Procedures:

- Guided notes
- Group activities
- Group assignments
- Individual practice
- Projects
- Guest speakers
- Reading/writing assignments

Materials Needed:

- 3-ring binder for notes, 1-2 inch
- Flash drive (for saving work on projects/assignments)
- Crayons/colored pencils/markers
- Graph paper
- Notebook paper
- Pen/pencil
- Internet access

Remind App

I will be using the Remind App to communicate with parents and students about important dates and assignments. The code for Mrs. Byrd's Economics Class is **@ch7gk**. There is also an app for your cell phone.

Tentative Curriculum Outline

1st 9 weeks:

Unit 1: The Fundamentals of Economics:

- This unit will focus on the following: the principle of scarcity, opportunity cost, factors of production, methods of allocating scarce resources, specialization, comparing/contrasting various types of economic systems, the role of the government in the economy, and the influence of new technology on productivity.

Unit 2: Personal Finance:

- this unit will focus on the following: rational decision in personal spending/saving, the functions of banks and other saving institutions, the various types of taxation, the basics of using credit successfully, the various types of insurance, the benefits of education and specialized training in the work place.

Unit 3: Microeconomics (into the 2nd 9 weeks):

- this unit will focus on the following: the circular flow model that describes the flow of money, goods, and resources between businesses and households; the principles of law of supply and law of demand and how they are affected; the various types of business organizations; the four types of market structures.

2nd 9 weeks:

Unit 4: Macroeconomics:

- this unit will include the following: the means used to measure economic growth: Gross Domestic Product (GDP), Consumer Price Index (CPI), aggregate supply, aggregate demand, inflation; stages of the business cycle; the role/function of the Federal Reserve System; the purpose and tools of fiscal policy.

Unit 5: International Economics:

- this unit will include the following: absolute and comparative advantage; balance of trade, trade surplus, and trade deficit; the purpose of trade barriers; arguments for and against free trade; currency exchange rates.

Rules

1. Refer to handbook or Lee County code of conduct for all rules and policies.
2. Bring all materials to class. Failure to do so will result in one day of detention.
3. Make up work will be given for excused absences. It is the student's responsibility to check for work and make appropriate arrangements to complete missing assignments within 3 days upon returning to school.
4. If an assignment is turned in late, points will be deducted from the grade. 1 day late: 10 points; 2 days late: 20 points; 3 days late: 30 points
5. Students will refrain from any activity that will disrupt the learning process.
6. If the student talks, passes notes, or disrupts class during a quiz or test, they will receive a zero.
7. Students should refer to Google Classroom to get missing assignments due to an excused absence.

Grading Policy (Skills-based categories)

- **Application (multiple choice): 35%**
- **Literacy (reading, constructed response, vocabulary): 30%**
- **Document Analysis (political cartoons, maps, charts, etc): 20%**
- **Listening and response (class discussion, group discussions): 15%**